Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL								
OMB Number:								
Estimated average burden								
hours per response:	0.5							

					or Sect	ion 30(h)	or tne	investmer	it Cor	npany Act	or 19	940						
Name and Address of Reporting Person*     Prusz Joseph R					2. Issuer Name <b>and</b> Ticker or Trading Symbol RUBICON PROJECT, INC. [ RUBI ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
	оосрити													(give title		Other (s		
(Last)	(	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2020								below) below  Global Chief Revenue Offi			below)	r	
C/O THE RUBICON PROJECT, INC.					04/01/2020						Glob	ur Cinci i	te ven	uc Office				
12181 BLUFF CREEK DRIVE, 4TH FL				4. If Amendment, Date of Original Filed (Month/Day/Year)						6 Ir	ndividual or	loint/Groun	Filing	(Check Ani	nlicable			
(Street)					_ 4. If Amendment, Date of Original Filed (Month/Day/Tear)						Line	6. Individual or Joint/Group Filing (Check Applicable Line)						
` '	GELES (	CA	90094											_	,	•	rting Persor	
														Form f Persor		e than	One Repor	ting
(City)	(	State)	(Zip)															
		Tal	le I - No	n-Deriva	ative Se	ecuritie	s Ac	quired,	Dis	posed o	f, o	r Bene	ficiall	y Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D			Execution I Day/Year) if any				Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4				es For ally (D) Following (I) (		Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount (A)		(A) or (D)	Price	Reported Transact (Instr. 3	tion(s)			(Instr. 4)
Common	Stock			04/01/	/2020			A		112,92	8(1)	A	<b>\$0</b> <sup>(2)</sup>	\$0 <sup>(2)</sup> 440,235 D			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, y or Exercise (Month/Day/Year) if any		Date, Ti	ransaction of E ode (Instr. Derivative (I			Expiration Date (Month/Day/Year) of S			of S Und Der	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4)	ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
	- 1	- 1	1	1 1		- 1		I	١,	mount	1	I			1			

## **Explanation of Responses:**

1. Represents restricted stock units that vest as follows: 30,585 on May 15, 2021, 7,058 on each August 15, November 15, February 15, and May 15 thereafter until February 15, 2024 and 4,705 on May 15,

Date

Exercisable

(D)

Expiration

04/01/2030

Title

Stock

2. Granted as compensation for services.

\$5.28

3. 25% of the stock options will vest on April 1, 2021 and the remaining option shares will become exercisable in 36 equal installments each calendar month thereafter.

(A)

84,908

## Remarks:

Stock Option

(right to buy)

/s/ Jonathan Feldman, attorney-04/03/2020 in-fact

\*\* Signature of Reporting Person Date

or Number

Shares

84,908

\$0<sup>(2)</sup>

84,908

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

04/01/2020

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.