

Magnite Launches Deal Discovery to Enhance PMP Creation and Activation for Buyers and Sellers

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Self-service solution enables buyers to create multi-publisher PMPs for omnichannel inventory including online video, display, mobile and audio

NEW YORK, April 27, 2022 (GLOBE NEWSWIRE) -- Magnite (NASDAQ: MGNI), the world's largest independent sell-side advertising platform, today announced the launch of Deal Discovery, a self-service user interface to streamline PMP and Auction Package deal creation for a variety of formats.

"We developed Deal Discovery to improve workflows between publishers and buyers and allow them to more effectively collaborate," said Katie Evans, Chief Operations Officer, Magnite. "PMPs are a key part of programmatic campaigns and Deal Discovery makes the process all the more smooth and efficient for publishers and buyers."

Using the Deal Discovery tool, buyers can curate open market inventory, request PMP deals in minutes, and surface under-exposed audiences by layering in their first-party data and other campaign parameters. Deal Discovery provides buyers with access to addressability, improved workflow, and greater overall PMP campaign visibility.

Deal Discovery helps publishers unlock new, incoming PMP demand by sharing the responsibility of PMP deal creation across both the buy and sell-sides. Through the Deal Discovery user interface, publishers can correspond with buyers directly, approve requested deals and control pricing and inventory details in real time.

"Magnite has built a very solid tool and Deal Discovery will allow us to retain the control we desire from PMPs with the added benefit of getting direct input from buyers on what they're looking for," said Rachel Pillet, VP of Programmatic Sales, Mediavine. As the largest exclusive full service ad management firm in the U.S., we hope to activate more PMPs through this feature and, in the process, develop a better understanding of how we can package our inventory more effectively."

About Magnite

We're Magnite (NASDAQ: MGNI), the world's largest independent sell-side advertising platform. Publishers use our technology to monetize their content across all screens and formats including CTV, online video, display, and audio. The world's leading agencies and brands trust our platform to access brand-safe, high-quality ad inventory and execute billions of advertising transactions each month. Anchored in bustling New York City, sunny Los Angeles, mile high Denver, historic London, and down under in Sydney, Magnite has offices across North America, EMEA, LATAM, and APAC.

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